

FIX UP FUNDS AVAILABLE

The Wadena Housing Authority has funding for Rental Property & Single Family Homeowners in The City Of Wadena

Repayable Loan at 3% interest or 2 Points Less than Prime Rate

Maximum Loan - \$7,000

Term of the Loan up to 7 Years.

Taxes Must Be Current.

**The property Cannot Be in violation of the
"City of Wadena Nuisance Order"**

INCOME GUIDELINES FOR OWNERS OCCUPIED HOUSING ONLY Income Guidelines Change Annually

Family Size	1	2	3	4	5	6
Annual Income	\$34,000	\$38,850	\$43,700	\$48,550	\$52,450	\$56,350

Applicants over eligibility income will be re-viewed on an individual basis.

**Rental properties: Rents must be at or below the current Fair Market Rents
Fair Market Rents Change Annually**

<u>0 Bedroom</u>	<u>\$424</u>	<u>1 Bedroom</u>	<u>\$535</u>
<u>2 Bedroom</u>	<u>\$637</u>	<u>3 Bedroom</u>	<u>\$839</u>

**Some improvements that qualify for a loan:
Defective Plumbing ,heating, or electrical Systems
Roofing, Windows, and Doors
Floor Coverings if Proven to be a Hazard
Siding, Entrance Steps
Ramps, and Bathroom Accessibility conversions.**

**Call the Wadena Housing Authority at 218-631-7723
for more information.**